

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 10/31/2003

	As of <u>10-31-03</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 159,411	\$ 153,140
INTERNATIONAL EQUITIES	65,387	62,373
DOMESTIC FIXED INCOME	372,530	361,022
INVESTED CASH (NOTE 1)	<u>30,433</u>	<u>30,612</u>
 TOTAL INVESTMENTS	 627,761	 607,147
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,217</u>	<u>1,032</u>
 TOTAL ASSETS	 <u>\$ 628,978</u>	 <u>\$ 608,179</u>
LIABILITIES:		
ACCOUNTS PAYABLE	576	571
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	607,608	559,779
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>20,794</u>	<u>47,829</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>628,402</u>	 <u>607,608</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 628,978</u>	 <u>\$ 608,179</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2003

	Month Ended <u>10-31-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 1,781	\$ 7,256
SECURITIES LENDING INCOME	74	318
	<u>1,855</u>	<u>7,574</u>
 GAIN ON SALE OF INVESTMENTS	 3,821	 17,719
LOSS ON SALE OF INVESTMENTS	<u>3,577</u>	<u>14,990</u>
 NET GAINS (LOSSES) INVESTMENTS	 244	 2,729
 INVESTMENT EXPENSES	 5	 625
SECURITIES LENDING EXPENSES	<u>61</u>	<u>262</u>
 NET INVESTMENT INCOME	 2,033	 9,416
 NET APPREC (DEPREC) MARKET VALUE	 8,072	 11,375
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>3</u>
 TOTAL INVESTMENT INCOME	 <u>10,105</u>	 <u>20,794</u>
 NET INCREASE (DECREASE)	 <u>\$ 10,105</u>	 <u>\$ 20,794</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**October 31, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.